

**AT&T Pension Benefit Plan - Nonbargained Program (including Midwest Management) and
AT&T Pension Benefit Plan - Bargained Program (non-Core)**

**Lump Sum Benefit Factors for First Quarter 2011 (4.19% interest and 1994 Group Annuity Reserving Table Projected to 2002)
for Service Pension Eligible Participants**

This table reflects the average annual yield on US Treasuries for the month of November 2010, and
will be used for retirements with Benefit Commencement Dates in January, February and March 2011.
(Determine age in years and completed months on first of month following payment date and
multiply by monthly pension otherwise payable.)

Years	Months											
	0	1	2	3	4	5	6	7	8	9	10	11
20	265.3056	265.2180	265.1292	265.0416	264.9540	264.8652	264.7776	264.6900	264.6012	264.5136	264.4260	264.3372
21	264.2496	264.1584	264.0660	263.9748	263.8836	263.7924	263.7012	263.6088	263.5176	263.4264	263.3352	263.2428
22	263.1516	263.0568	262.9620	262.8672	262.7712	262.6764	262.5816	262.4868	262.3920	262.2972	262.2012	262.1064
23	262.0116	261.9132	261.8148	261.7164	261.6168	261.5184	261.4200	261.3216	261.2232	261.1248	261.0252	260.9268
24	260.8284	260.7264	260.6244	260.5224	260.4192	260.3172	260.2152	260.1132	260.0112	259.9092	259.8060	259.7040
25	259.6020	259.4964	259.3896	259.2840	259.1784	259.0716	258.9660	258.8604	258.7536	258.6480	258.5424	258.4356
26	258.3300	258.2208	258.1104	258.0012	257.8908	257.7804	257.6712	257.5620	257.4516	257.3424	257.2320	257.1216
27	257.0124	256.8984	256.7844	256.6704	256.5564	256.4424	256.3296	256.2156	256.1016	255.9876	255.8736	255.7596
28	255.6456	255.5268	255.4092	255.2904	255.1728	255.0540	254.9364	254.8176	254.6988	254.5812	254.4624	254.3448
29	254.2260	254.1036	253.9800	253.8576	253.7340	253.6116	253.4892	253.3656	253.2432	253.1196	252.9972	252.8736
30	252.7512	252.6240	252.4956	252.3684	252.2412	252.1128	251.9856	251.8584	251.7300	251.6028	251.4756	251.3472
31	251.2200	251.0880	250.9548	250.8228	250.6896	250.5576	250.4256	250.2924	250.1604	250.0272	249.8952	249.7620
32	249.6300	249.4920	249.3540	249.2172	249.0792	248.9412	248.8044	248.6664	248.5284	248.3904	248.2536	248.1156
33	247.9776	247.8348	247.6908	247.5480	247.4052	247.2612	247.1184	246.9756	246.8316	246.6888	246.5460	246.4020
34	246.2592	246.1104	245.9604	245.8116	245.6628	245.5140	245.3652	245.2152	245.0664	244.9176	244.7688	244.6188
35	244.4700	244.3152	244.1592	244.0044	243.8496	243.6948	243.5400	243.3840	243.2292	243.0744	242.9196	242.7636
36	242.6088	242.4480	242.2860	242.1252	241.9632	241.8024	241.6416	241.4796	241.3188	241.1568	240.9960	240.8340
37	240.6732	240.5052	240.3384	240.1704	240.0024	239.8356	239.6676	239.4996	239.3328	239.1648	238.9968	238.8300
38	238.6620	238.4880	238.3140	238.1412	237.9672	237.7932	237.6192	237.4452	237.2712	237.0984	236.9244	236.7504
39	236.5764	236.3964	236.2152	236.0352	235.8552	235.6752	235.4952	235.3140	235.1340	234.9540	234.7740	234.5928
40	234.4128	234.2256	234.0396	233.8524	233.6652	233.4792	233.2920	233.1048	232.9188	232.7316	232.5444	232.3584
41	232.1712	231.9780	231.7836	231.5904	231.3972	231.2040	231.0108	230.8164	230.6232	230.4300	230.2368	230.0424
42	229.8492	229.6488	229.4484	229.2480	229.0476	228.8472	228.6468	228.4452	228.2448	228.0444	227.8440	227.6436
43	227.4432	227.2356	227.0280	226.8204	226.6128	226.4052	226.1976	225.9888	225.7812	225.5736	225.3660	225.1584
44	224.9508	224.7360	224.5200	224.3052	224.0892	223.8732	223.6584	223.4436	223.2276	223.0128	222.7968	222.5808
45	222.3660	222.1428	221.9196	221.6964	221.4732	221.2500	221.0268	220.8024	220.5792	220.3560	220.1328	219.9096
46	219.6864	219.4548	219.2232	218.9928	218.7612	218.5296	218.2992	218.0676	217.8360	217.6044	217.3740	217.1424

47	216.9108	216.6720	216.4320	216.1932	215.9532	215.7144	215.4756	215.2356	214.9968	214.7568	214.5180	214.2780
48	214.0392	213.7920	213.5448	213.2976	213.0504	212.8032	212.5560	212.3076	212.0604	211.8132	211.5660	211.3188
49	211.0716	210.8160	210.5604	210.3048	210.0492	209.7936	209.5392	209.2836	209.0280	208.7724	208.5168	208.2612
50	208.0056	207.7416	207.4776	207.2148	206.9508	206.6868	206.4240	206.1600	205.8960	205.6320	205.3692	205.1052
51	204.8412	204.5700	204.2976	204.0264	203.7540	203.4816	203.2104	202.9392	202.6668	202.3956	202.1232	201.8508
52	201.5796	201.3000	201.0204	200.7408	200.4612	200.1804	199.9020	199.6224	199.3416	199.0620	198.7824	198.5028
53	198.2232	197.9352	197.6472	197.3604	197.0724	196.7844	196.4976	196.2096	195.9216	195.6336	195.3468	195.0588
54	194.7708	194.4756	194.1792	193.8840	193.5876	193.2912	192.9960	192.7008	192.4044	192.1092	191.8128	191.5164
55	191.2212	190.9176	190.6140	190.3104	190.0068	189.7032	189.3996	189.0960	188.7924	188.4888	188.1852	187.8816
56	187.5780	187.2672	186.9564	186.6456	186.3348	186.0240	185.7144	185.4036	185.0928	184.7820	184.4712	184.1604
57	183.8496	183.5328	183.2160	182.8992	182.5812	182.2644	181.9476	181.6308	181.3140	180.9972	180.6792	180.3624
58	180.0456	179.7228	179.4000	179.0772	178.7544	178.4316	178.1100	177.7872	177.4644	177.1416	176.8188	176.4960
59	176.1732	175.8444	175.5168	175.1880	174.8592	174.5316	174.2028	173.8740	173.5464	173.2176	172.8888	172.5612
60	172.2324	171.8988	171.5652	171.2316	170.8980	170.5644	170.2308	169.8972	169.5636	169.2300	168.8964	168.5628
61	168.2292	167.8920	167.5536	167.2164	166.8792	166.5420	166.2048	165.8664	165.5292	165.1920	164.8548	164.5164
62	164.1792	163.8384	163.4964	163.1556	162.8148	162.4728	162.1320	161.7912	161.4492	161.1084	160.7676	160.4256
63	160.0848	159.7416	159.3984	159.0552	158.7120	158.3688	158.0256	157.6824	157.3392	156.9960	156.6528	156.3096
64	155.9664	155.6220	155.2764	154.9320	154.5864	154.2408	153.8964	153.5520	153.2064	152.8620	152.5164	152.1708
65	151.8264	151.4796	151.1328	150.7872	150.4404	150.0936	149.7468	149.4000	149.0532	148.7076	148.3608	148.0140
66	147.6672	147.3204	146.9724	146.6256	146.2788	145.9308	145.5840	145.2372	144.8892	144.5424	144.1956	143.8476
67	143.5008	143.1516	142.8024	142.4532	142.1040	141.7548	141.4056	141.0564	140.7072	140.3580	140.0088	139.6596
68	139.3104	138.9576	138.6036	138.2508	137.8968	137.5428	137.1900	136.8372	136.4832	136.1304	135.7764	135.4224
69	135.0696	134.7120	134.3532	133.9956	133.6380	133.2792	132.9216	132.5640	132.2052	131.8476	131.4900	131.1312
70	130.7736	130.4100	130.0452	129.6816	129.3180	128.9544	128.5908	128.2260	127.8624	127.4988	127.1352	126.7704
71	126.4068	126.0384	125.6700	125.3016	124.9320	124.5636	124.1952	123.8268	123.4584	123.0900	122.7204	122.3520
72	121.9836	121.6128	121.2420	120.8712	120.5004	120.1284	119.7588	119.3880	119.0160	118.6452	118.2744	117.9036
73	117.5328	117.1596	116.7864	116.4132	116.0388	115.6656	115.2924	114.9192	114.5460	114.1728	113.7984	113.4252
74	113.0520	112.6764	112.3008	111.9264	111.5508	111.1752	110.8008	110.4252	110.0496	109.6740	109.2996	108.9240
75	108.5484	108.1728	107.7960	107.4204	107.0436	106.6680	106.2924	105.9156	105.5400	105.1632	104.7876	104.4108
76	104.0352	103.6596	103.2828	102.9072	102.5316	102.1548	101.7792	101.4036	101.0268	100.6512	100.2756	99.8988
77	99.5232	99.1524	98.7816	98.4108	98.0388	97.6680	97.2972	96.9264	96.5556	96.1848	95.8128	95.4420
78	95.0712	94.7064	94.3416	93.9768	93.6108	93.2460	92.8812	92.5164	92.1516	91.7868	91.4208	91.0560
79	90.6912	90.3336	89.9748	89.6172	89.2596	88.9020	88.5444	88.1856	87.8280	87.4704	87.1128	86.7540
80	86.3964	86.0472	85.6968	85.3476	84.9972	84.6468	84.2976	83.9484	83.5980	83.2488	82.8984	82.5480